MOUNTAIN & PLAINS ROTARY YOUTH EXCHANGE

FINANCIAL ASSISTANCE ACCEPTANCE AGREEMENT

By accepting the Club and M&PRYE Scholarship, the student and his/her parents hereby agree to the following repayment rules if the student does not faithfully complete the exchange year. The student and his/her parents agree to repay the scholarship funds to the Sponsoring Club and MPRYE D5470 as follows:

* If the student returns or is sent home in the first two months after arrival, the entire scholarship amount must be repaid.
* If the student returns or is sent home between two months and four months after arrival, two­thirds (2/3) of the scholarship amount must be repaid.
* If the student returns or is sent home between four months and seven months after arrival, one-third (1/3) of the scholarship amount must be repaid.
* If parents visit student while on exchange, the full amount of this needs-based matching grant must be repaid to MPRYE.

Special consideration will be given in the event of serious illness or other family emergency.

Student Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Amount Awarded: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SIGNATURES:

STUDENT:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

FATHER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MOTHER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

STATE OF COLORADO )

 ) ss AFFIDAVIT

 )

COUNTY OF \_\_\_\_\_\_\_\_\_ )

NOW BEFORE ME, the above signed persons personally came and appeared, who after being duly sworn by me, did depose and say that each person agrees to the above Acceptance Agreement In full and without reservation.

SWORN TO AND SUBSCRIBED BEFORE ME THIS \_\_\_\_\_DAY OF\_\_\_\_\_\_\_\_\_ 20\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

My commission expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_